

FORECLOSURES OPEN UP NEW MARKET



(News USA) – To some, the current real estate market looks dismal. A weak labor market, rising mortgage rates and high energy prices have caused many American homeowners to lose their properties. To others, the real estate market looks ripe for investment.

Deer Park Development Corporation, a company with over 30 years of experience in the real estate market, has developed a new approach for investors hoping to purchase and re-sell foreclosed properties for profit. Foreclosed houses sell at lower prices, helping investors buy properties with less money upfront. In the past, housing prices reflected over-inflation-; as the market evens out, the mortgage crisis

might actually help stabilize home prices.

Marty O'Malley, CEO of Deer Park Development Corporation, noted that the current real estate market represents a once-in-a-lifetime opportunity for the astute buyer, "With one in every 360 homes in foreclosure nationwide, the opportunity to buy distressed property at significant discounts to their original appraisals is extensive," said O'Malley. "In Clark County, Nevada, one in every eighty homes is in foreclosure, and on top of those statistics, one in every two homes is underwater, meaning that it's not worth the amount of money owed on it."

With this amount of inventory on the market, there are situations out there that present themselves as profitable ventures. Not all the foreclosures are money-making deals, but with experience, professional investors know when and what to buy, so they can make successful ventures.

Being an individual investor in the real estate market can be a dangerous proposition for the inexperienced. But investors, in tying themselves to a group of experienced real estate players, can use experts' hard-earned knowledge to turn a profit in the down real estate market.

"Allowing individual investors to participate in ownership through direct partnership creates a risk-free vehicle for foreclosure players to work with," said O'Malley.

For additional information, visit Deer Park Development Corporation's website at: deerparkdevelopmentcorp.com or contact Capital Group Advisors at 786-277-3484. Experts can help investors profit on foreclosed properties.